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# Minimbah Disability Support Services Limited

ABN 11 850 625 970

Financial Statements  
For the Year Ended 30 June 2023

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**Minimbah Disability Support Services Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Financial Year Ended 30 June 2023**

	Notes	2023 \$	2022 \$
<b>Revenue</b>			
Revenue from contracts with customers	4	4,953,548	3,670,260
Other income	5	132,496	435,193
<b>Total revenue</b>		<b>5,086,044</b>	<b>4,105,453</b>
<b>Expenses</b>			
Administration and other operating costs		(695,484)	(579,116)
Depreciation		(204,475)	(212,750)
Employee benefits		(3,895,703)	(3,325,209)
Impairment on receivables		(58,666)	-
Net loss on financial assets held at fair value through profit or loss		-	(407)
Other client program expenses		(79,192)	(63,342)
<b>Total expenses</b>		<b>(4,933,520)</b>	<b>(4,180,824)</b>
<b>Net surplus/(deficit) for the year</b>		<b>152,524</b>	<b>(75,371)</b>
Income tax expense		-	-
<b>Surplus/(deficit) after income tax</b>		<b>152,524</b>	<b>(75,371)</b>
Other comprehensive income		-	-
<b>Total comprehensive income/(loss)</b>		<b>152,524</b>	<b>(75,371)</b>

The accompanying notes form part of these financial statements.

**Minimbah Disability Support Services Limited**  
**Statement of Financial Position**  
**As at 30 June 2023**

	Notes	2023 \$	2022 \$
<b>Assets</b>			
<b>Current</b>			
Cash and cash equivalents	6	1,971,818	2,059,554
Trade and other receivables	7	1,008,471	418,668
Other financial assets	8	2,531	1,936
Other assets	9	66,584	7,896
<b>Current assets</b>		<b>3,049,404</b>	<b>2,488,054</b>
<b>Non-current</b>			
Property, plant and equipment	10	2,039,913	2,230,654
<b>Non-current assets</b>		<b>2,039,913</b>	<b>2,230,654</b>
<b>Total assets</b>		<b>5,089,317</b>	<b>4,718,708</b>
<b>Liabilities</b>			
<b>Current</b>			
Trade and other payables	11	383,356	161,535
Provisions	12	327,641	366,183
<b>Current liabilities</b>		<b>710,997</b>	<b>527,718</b>
<b>Non-current</b>			
Provisions	12	74,407	39,601
<b>Non-current liabilities</b>		<b>74,407</b>	<b>39,601</b>
<b>Total liabilities</b>		<b>785,404</b>	<b>567,319</b>
<b>Net assets</b>		<b>4,303,913</b>	<b>4,151,389</b>
<b>Equity</b>			
Accumulated funds		4,303,913	4,151,389
<b>Total equity</b>		<b>4,303,913</b>	<b>4,151,389</b>

The accompanying notes form part of these financial statements.

**Minimbah Disability Support Services Limited**  
**Statement of Changes in Equity**  
**For the Financial Year Ended 30 June 2023**

	Notes	Accumulated Funds \$	Total Equity \$
Balance at 1 July 2021		4,226,760	<b>4,226,760</b>
Deficit for the year		(75,371)	<b>(75,371)</b>
Other comprehensive income		-	-
Total comprehensive loss		<u>(75,371)</u>	<u><b>(75,371)</b></u>
Balance at 30 June 2022		<u>4,151,389</u>	<u><b>4,151,389</b></u>
Balance at 1 July 2022		4,151,389	<b>4,151,389</b>
Surplus for the year		152,524	<b>152,524</b>
Other comprehensive income		-	-
Total comprehensive income		<u>152,524</u>	<u><b>152,524</b></u>
Balance at 30 June 2023		<u><u>4,303,913</u></u>	<u><u><b>4,303,913</b></u></u>

The accompanying notes form part of these financial statements.

**Minimbah Disability Support Services Limited**  
**Statement of Cash Flows**  
**For the Financial Year Ended 30 June 2023**

	Notes	2023 \$	2022 \$
<b>Cash flows from operating activities</b>			
Receipts from clients, including funded through the NDIS, and donors		4,723,723	3,922,061
Receipts from government stimulus		-	332,460
Receipts from government grants		95,368	86,186
Receipts from others		109,372	97,346
Payments to suppliers and employees		(5,020,384)	(4,286,839)
Interest received		17,873	484
<b>Net cash (used in)/provided by operating activities</b>		<b>(74,048)</b>	<b>151,698</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(13,734)	(85,876)
Proceeds on sale of property, plant and equipment		-	1,250
Dividends received		46	84
<b>Net cash used in investing activities</b>		<b>(13,688)</b>	<b>(84,542)</b>
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		-	-
<b>Net change in cash and cash equivalents</b>		<b>(87,736)</b>	<b>67,156</b>
Cash and cash equivalents at beginning of financial year	6	2,059,554	1,992,398
<b>Cash and cash equivalents at end of financial year</b>	<b>6</b>	<b>1,971,818</b>	<b>2,059,554</b>

The accompanying notes form part of these financial statements.

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

**1. General information**

The financial statements cover Minimbah Disability Support Services Limited, an entity incorporated and domiciled in Australia. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards and a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

The entity's principal activities were the provision of support services to people with an intellectual disability, including day programs, fundraising, and engagement with the community.

Principal place of business is 10 Vincentia Street, Marsfield, NSW, 2122.

The financial report was authorised for issue by the Board of Directors on 23 October 2023.

**2. Changes in accounting policies**

**New and revised standards that are effective for these financial statements**

A number of revised standards became effective for the first time to annual periods beginning on or after 1 July 2022. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

**Accounting standards issued but not yet effective and not been adopted early by the entity**

A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The Board of Directors is currently assessing the impact such standards will have on the entity.

**3. Summary of significant accounting policies**

**Financial reporting framework**

The general purpose financial statements of the entity have been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

**Statement of compliance**

The general purpose financial statements of the entity have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Australian Accounting Standards Board.

**Basis of preparation**

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

**Revenue from contracts with customers**

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Other revenue

For any revenue streams that are not defined as contracts with customers, then the revenue is recognised when the entity gains control, economic benefits are probable and the amount of the revenue can be measured reliably.

All revenue is stated net of the amount of goods and services tax (GST).

**Operating expenses**

Operating expenses are recognised in profit or loss upon utilisation of the service or at the date of their origin.

**Income tax**

No provision for income tax has been raised as the entity is exempt from income tax as a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected losses. Trade receivables are generally due for settlement within 30 days.

**Property, plant and equipment**

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount recognised either in profit or loss.

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets is depreciated over the asset's useful life to the entity commencing from the time the asset is held ready for use.

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

The useful lives used for each class of depreciable assets are:

<b>Class of fixed asset</b>	<b>Useful life</b>
Land and buildings	40 years
Plant and equipment	7 years
Furniture and equipment	10 years
Computers	2.5 years
Motor vehicles	6.67 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

**Impairment of assets**

At the end of each reporting period the entity determines whether there is evidence of an impairment indicator for non-financial assets.

**Financial instruments**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument.

**Financial assets**

Initial recognition and measurement

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), or fair value through profit or loss.

Financial assets at fair value through profit or loss (including designated)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in profit or loss.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.



**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**Provision for employee benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

**Economic dependency**

A significant component of the entity's revenue consists of revenue from clients funded through the NDIS supported by signed quotations and service agreements with clients. At the date of this report, the Board of Directors has no reason to believe that this financial support will not continue.

**Comparative figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. With the exception of minor reclassifications between certain financial statement line items, comparatives are consistent with prior years, unless otherwise stated.

**Significant judgement in applying accounting policies**

When preparing the financial statements, the Board of Directors undertake a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An allowance for expected credit losses is included, where applicable, for any receivable where the entire balance is not considered collectible. The allowance for expected credit losses is based on the best information at the reporting date.

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

Useful lives of depreciable assets

The Board of Directors review its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>4. Revenue from contracts with customers</b>		
<u>Revenue recognised over time</u>		
Client income funded through NDIS Plans	4,660,891	3,525,078
NDIS one-off payment	109,580	-
Government grants - Department of Health	86,698	78,351
Client contributions	96,379	66,831
	<b>4,953,548</b>	<b>3,670,260</b>

**How the entity recognises revenue**

Client income funded through NDIS plans and client contributions

Fees charged for care or services provided to clients are recognised when the service is provided.

Grants

If conditions are attached to a grant, revenue is recognised when the entity satisfies those conditions.

**5. Other income**

JobSaver	-	317,050
COVID Business Grant	-	15,410
Workers' compensation claims	109,372	97,316
Donations received	4,603	3,572
Net gain on sale of property, plant and equipment	-	1,250
Net gain on financial assets held at fair value through profit or loss	595	-
Interest income	17,873	484
Dividend income	53	84
Other income	-	27
	<b>132,496</b>	<b>435,193</b>

**6. Cash and cash equivalents**

Cash at bank	215,715	89,324
Cash reserves	1,756,103	1,970,230
	<b>1,971,818</b>	<b>2,059,554</b>

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>7. Trade and other receivables</b>		
<b>Current</b>		
Trade receivables	217,593	59,676
Allowance for expected losses	(69,126)	(14,952)
NDIS-funded clients receivable	799,789	327,783
Franking credits receivable	7	-
Net GST receivable	22,540	12,771
Other receivables	37,668	33,390
	<b>1,008,471</b>	<b>418,668</b>
	<b>1,008,471</b>	<b>418,668</b>
<b>8. Other financial assets</b>		
<b>Current</b>		
Investment in shares	2,531	1,936
	<b>2,531</b>	<b>1,936</b>
	<b>2,531</b>	<b>1,936</b>
<b>9. Other assets</b>		
<b>Current</b>		
Prepayments	66,584	7,896
	<b>66,584</b>	<b>7,896</b>
	<b>66,584</b>	<b>7,896</b>
<b>10. Property, plant and equipment</b>		
Land and buildings at cost	2,479,474	2,479,308
Land and buildings accumulated depreciation	(984,496)	(922,511)
	<b>1,494,978</b>	<b>1,556,797</b>
	<b>1,494,978</b>	<b>1,556,797</b>
Plant and equipment at cost	246,253	244,981
Plant and equipment accumulated depreciation	(138,281)	(108,581)
	<b>107,972</b>	<b>136,400</b>
	<b>107,972</b>	<b>136,400</b>
Furniture and equipment at cost	98,301	97,126
Furniture and equipment accumulated depreciation	(70,772)	(64,492)
	<b>27,529</b>	<b>32,634</b>
	<b>27,529</b>	<b>32,634</b>
Computers at cost	105,850	94,728
Computers accumulated depreciation	(90,854)	(75,932)
	<b>14,996</b>	<b>18,796</b>
	<b>14,996</b>	<b>18,796</b>

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>10. Property, plant and equipment (continued)</b>		
Motor vehicles at cost	647,359	647,359
Motor vehicles accumulated depreciation	(252,921)	(161,332)
	<u>394,438</u>	<u>486,027</u>
<b>Total property, plant and equipment</b>	<b><u>2,039,913</u></b>	<b><u>2,230,654</u></b>

	<b>Land &amp; Buildings</b>	<b>Plant &amp; Equipment</b>	<b>Furniture &amp; Equipment</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net carrying amount 1 July 2022	1,556,797	136,400	32,634
Additions	166	1,271	1,175
Disposals	-	-	-
Depreciation	(61,985)	(29,699)	(6,280)
Net carrying amount 30 June 2023	<u>1,494,978</u>	<u>107,972</u>	<u>27,529</u>

	<b>Computers</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net carrying amount 1 July 2022	18,796	486,027	<b>2,230,654</b>
Additions	11,122	-	<b>13,734</b>
Disposals	-	-	-
Depreciation	(14,922)	(91,589)	<b>(204,475)</b>
Net carrying amount 30 June 2023	<u>14,996</u>	<u>394,438</u>	<b><u>2,039,913</u></b>

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>11. Trade and other payables</b>		
<b>Current</b>		
Trade payables	4,351	14,594
Accrued expenses	374,433	142,353
Other payables	4,572	4,588
	<u><b>383,356</b></u>	<u><b>161,535</b></u>

<b>12. Provisions</b>		
<b>Current</b>		
Provision for employee benefits	327,641	366,183
	<u><b>327,641</b></u>	<u><b>366,183</b></u>

**Minimbah Disability Support Services Limited**  
**Notes to the Financial Statements**  
**For the Financial Year Ended 30 June 2023**

	2023	2022
	\$	\$
<b>12. Provisions (continued)</b>		
<b>Non-current</b>		
Provision for employee benefits	74,407	39,601
	<b>74,407</b>	<b>39,601</b>

**13. Related parties**

The entity's related parties include its key management personnel and related entities. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

Key management personnel compensation

Total key management personnel compensation	<b>377,557</b>	<b>506,351</b>
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**14. Remuneration of auditors**

SDJA

Audit of financial report	10,500	10,000
Assistance with preparation of the financial report	2,600	2,500
	<b>13,100</b>	<b>12,500</b>

**15. Commitments**

The entity had no material unrecognised contractual commitments as at 30 June 2023 (2022: None).

**16. Contingent liabilities**

There are no contingent liabilities as at 30 June 2023 (2022: None).

**17 Subsequent events**

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation of these accounts.

**Minimbah Disability Support Services Limited**  
**Responsible Persons' Declaration**  
**For the Financial Year Ended 30 June 2023**

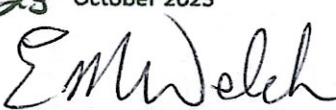
The Responsible Persons declare that in the Responsible Persons' opinion:

- a) the financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
  - i) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
  - ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
- b) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

  
David Peachey  
Director

23 October 2023

  
Michael Welch  
Director

23 October 2023



**SDJ Audit Pty Ltd t/a SDJA**  
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**Minimbah Disability Support Services Limited**  
**Auditor's Independence Declaration to the Board of Directors of Minimbah Disability Support Services Limited**  
**For the Financial Year Ended 30 June 2023**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Minimbah Disability Support Services Limited for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

SDJA

**SDJA**

A handwritten signature in black ink, appearing to read "Simon Joyce".

**Simon Joyce**  
Director  
23 October 2023  
Sydney, New South Wales



**Minimbah Disability Support Services Limited**  
**Independent Auditor's Report to the Members of Minimbah Disability Support Services Limited**  
**For the Financial Year Ended 30 June 2023**

**Opinion**

We have audited the financial report of Minimbah Disability Support Services Limited (the registered entity), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion, the financial report of Minimbah Disability Support Services Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Responsible Persons for the Financial Report**

The responsible persons of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations or has no realistic alternative but to do so.

The responsible persons are responsible for overseeing the registered entity's financial reporting process.

**Minimbah Disability Support Services Limited  
Independent Auditor's Report to the Members of Minimbah Disability Support Services Limited  
For the Financial Year Ended 30 June 2023**

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



**SDJA**



**Simon Joyce**

Director

23 October 2023

Sydney, New South Wales